

7 C) KEY EFFICIENCY INDICATOR AND RCI: 2024 vs 2020 - and - vs LATEST GROUP AVERAGE (TOP 50)

RANKED BY CURRENT SPENDING LEVEL

Rk	EXPENDITURE LEVEL			2024 EXPEND. (\$'000)	CHG SINCE 2020	RELATIVE COST IMPACT OVER/(UNDER) in \$000's vs		
	2020	2023	2024			2020 Level	Current Top 50 Av'ge	
7.2) Total Academic Salaries - % of GO Salaries & Wages								
TOP 50 UNIVERSITIES (1-40)								
1	Lakehead ON	63.9%	62.0%	64.2%	\$68,025	0.4%	\$286	\$11,978
2	Québec à Montréal QB	62.6%	62.9%	62.6%	\$217,786	0.0%	\$16	\$33,838
3	Winnipeg MB	62.7%	61.3%	60.8%	\$58,151	-3.0%	(\$1,787)	\$7,592
4	Thompson Rivers BC	60.7%	60.4%	60.5%	\$85,153	-0.4%	(\$359)	\$10,686
5	Brock ON	61.6%	60.6%	60.3%	\$123,152	-2.2%	(\$2,727)	\$15,101
6	Trent ON	60.9%	60.0%	60.1%	\$68,408	-1.3%	(\$899)	\$8,180
7	Ontario Tech ON	57.4%	58.2%	58.5%	\$65,564	1.9%	\$1,238	\$6,264
8	Moncton NB	59.3%	59.3%	58.4%	\$51,724	-1.6%	(\$856)	\$4,866
9	Western ON	59.9%	60.0%	58.2%	\$300,587	-2.7%	(\$8,429)	\$27,628
10	HEC Montréal QB	60.2%	58.7%	57.7%	\$71,817	-4.1%	(\$3,087)	\$5,995
11	Québec à Trois-Riv. QB	60.1%	57.3%	57.5%	\$92,157	-4.2%	(\$4,064)	\$7,422
12	Saint Mary's NS	56.0%	54.3%	57.1%	\$48,037	2.1%	\$967	\$3,555
13	New Brunswick NB	58.9%	58.3%	56.9%	\$95,779	-3.3%	(\$3,267)	\$6,824
14	York ON	57.8%	56.5%	56.8%	\$399,378	-1.8%	(\$7,223)	\$27,584
15	Laurentian ON	62.7%	58.6%	56.8%	\$43,972	-9.4%	(\$4,579)	\$3,010
16	Carleton ON	59.2%	57.1%	56.2%	\$208,240	-5.1%	(\$11,189)	\$12,320
17	Windsor ON	57.4%	56.2%	56.2%	\$119,159	-2.1%	(\$2,510)	\$6,966
18	Dalhousie NS	56.9%	56.1%	55.6%	\$208,250	-2.2%	(\$4,781)	\$10,225
19	McMaster ON	58.1%	56.1%	54.6%	\$307,632	-6.0%	(\$19,559)	\$9,586
20	Sherbrooke QB	56.7%	56.0%	54.6%	\$190,420	-3.7%	(\$7,337)	\$5,873
21	Lethbridge AB	53.1%	55.8%	54.6%	\$58,875	2.8%	\$1,619	\$1,799
22	Wilfrid Laurier ON	56.6%	57.3%	54.2%	\$112,159	-4.1%	(\$4,827)	\$2,759
23	Vancouver Island BC	57.2%	50.1%	53.2%	\$54,454	-7.1%	(\$4,142)	\$311
24	McGill QB	53.1%	52.7%	52.8%	\$343,399	-0.7%	(\$2,348)	(\$628)
25	Calgary AB	49.7%	53.4%	52.5%	\$275,396	5.8%	\$15,019	(\$1,861)
26	Montréal QB	56.0%	54.4%	52.4%	\$321,977	-6.5%	(\$22,225)	(\$3,170)
27	Memorial NL	51.7%	51.7%	52.4%	\$171,952	1.3%	\$2,255	(\$1,695)
28	École Tech Supér. QB	54.0%	54.5%	52.3%	\$66,524	-3.1%	(\$2,117)	(\$704)
29	Laval QB	52.0%	53.4%	52.3%	\$277,653	0.6%	\$1,592	(\$2,993)
30	Alberta AB	50.9%	53.3%	52.3%	\$365,501	2.8%	\$10,054	(\$4,134)
31	Kwantlen BC	59.3%	56.2%	52.1%	\$80,660	-12.1%	(\$11,132)	(\$1,268)
32	MacEwan AB	51.1%	53.2%	51.6%	\$66,421	1.1%	\$708	(\$1,613)
33	Regina SK	49.1%	48.8%	51.6%	\$87,600	4.9%	\$4,083	(\$2,264)
34	Victoria BC	52.4%	51.8%	51.5%	\$170,218	-1.6%	(\$2,841)	(\$4,424)
35	Manitoba MB	52.3%	51.9%	51.5%	\$225,375	-1.6%	(\$3,606)	(\$6,005)
36	Toronto ON	52.7%	51.5%	51.5%	\$906,694	-2.2%	(\$20,347)	(\$24,372)
37	Ottawa ON	54.4%	50.6%	51.5%	\$297,903	-5.3%	(\$16,792)	(\$8,042)
38	Mount Royal AB	49.2%	51.7%	50.9%	\$66,374	3.5%	\$2,267	(\$2,563)
39	Simon Fraser BC	52.1%	50.8%	50.8%	\$225,383	-2.6%	(\$5,936)	(\$9,464)
40	École Polytechnique QB	54.3%	52.4%	50.5%	\$67,070	-7.0%	(\$5,068)	(\$3,153)

Data Sources: CAUBO/Statistics Canada (Finances), Universities Canada (Enrollment).

Analysis: UniversityFinances.ca

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		2020	2023	2024			2020 Level	Current Top 50 Av'ge	
7.2) Total Academic Salaries - % of GO Salaries & Wages									
TOP 50 UNIVERSITIES (41-50)									
41	British Columbia	BC	52.1%	50.5%	50.2%	\$698,043	-3.8%	(\$27,532)	(\$37,880)
42	Concordia	QB	53.7%	50.0%	50.1%	\$199,351	-6.7%	(\$14,236)	(\$11,119)
43	Toronto Met/Ry'son	ON	51.7%	51.5%	50.1%	\$242,207	-3.2%	(\$8,047)	(\$13,585)
44	Guelph	ON	52.2%	51.0%	49.7%	\$162,769	-4.7%	(\$8,055)	(\$10,279)
45	Waterloo	ON	52.3%	50.6%	49.7%	\$290,404	-5.0%	(\$15,376)	(\$18,659)
46	Fraser Valley	BC	50.8%	48.3%	49.3%	\$51,856	-3.0%	(\$1,604)	(\$3,772)
47	Queen's	ON	49.5%	48.5%	48.6%	\$205,860	-1.8%	(\$3,674)	(\$18,190)
48	Athabasca	AB	48.4%	47.9%	47.1%	\$40,684	-2.8%	(\$1,156)	(\$5,034)
49	Saskatchewan	SK	47.7%	48.7%	46.1%	\$183,325	-3.2%	(\$6,128)	(\$26,896)
50	Prince Edward Island	PEI	49.2%	46.0%	46.0%	\$43,895	-6.6%	(\$3,118)	(\$6,597)
	AVERAGE		54.2%	53.4%	52.9%	\$183,667	-2.4%	(\$4,451)	\$0
% of Schools with Relative Overspend:								23.5%	46.0%

U15 UNIVERSITIES

Rk

			EXPENDITURE LEVEL			2024 EXPEND. (\$'000)	CHG SINCE 2020	RELATIVE COST IMPACT OVER/(UNDER) in \$000's vs	
			2020	2023	2024			2020 Level	Current U-15 Av'ge
1	Western	ON	59.9%	60.0%	58.2%	\$300,587	-2.7%	(\$8,429)	\$33,042
2	Dalhousie	NS	56.9%	56.1%	55.6%	\$208,250	-2.2%	(\$4,781)	\$14,153
3	McMaster	ON	58.1%	56.1%	54.6%	\$307,632	-6.0%	(\$19,559)	\$15,497
4	McGill	QB	53.1%	52.7%	52.8%	\$343,399	-0.7%	(\$2,348)	\$6,196
5	Calgary	AB	49.7%	53.4%	52.5%	\$275,396	5.8%	\$15,019	\$3,638
6	Montréal	QB	56.0%	54.4%	52.4%	\$321,977	-6.5%	(\$22,225)	\$3,279
7	Laval	QB	52.0%	53.4%	52.3%	\$277,653	0.6%	\$1,592	\$2,574
8	Alberta	AB	50.9%	53.3%	52.3%	\$365,501	2.8%	\$10,054	\$3,198
9	Manitoba	MB	52.3%	51.9%	51.5%	\$225,375	-1.6%	(\$3,606)	(\$1,416)
10	Toronto	ON	52.7%	51.5%	51.5%	\$906,694	-2.2%	(\$20,347)	(\$5,904)
11	Ottawa	ON	54.4%	50.6%	51.5%	\$297,903	-5.3%	(\$16,792)	(\$1,973)
12	British Columbia	BC	52.1%	50.5%	50.2%	\$698,043	-3.8%	(\$27,532)	(\$23,283)
13	Waterloo	ON	52.3%	50.6%	49.7%	\$290,404	-5.0%	(\$15,376)	(\$12,529)
14	Queen's	ON	49.5%	48.5%	48.6%	\$205,860	-1.8%	(\$3,674)	(\$13,746)
15	Saskatchewan	SK	47.7%	48.7%	46.1%	\$183,325	-3.2%	(\$6,128)	(\$22,726)
	AVERAGE		53.0%	52.5%	51.8%	\$347,200	-2.1%	(\$7,593)	\$0
% of Schools with Relative Overspend:								13.3%	53.3%