

2 C) KEY EFFICIENCY INDICATOR AND RCI: 2024 vs 2020 - and - vs LATEST GROUP AVERAGE (TOP 50)

RANKED BY CURRENT SPENDING LEVEL (RANKINGS FAVOUR INSTRUCTION AND STUDENTS)

| Rk | EXPENDITURE LEVEL | | | 2024 EXPEND. (\$'000) | LEVEL % CHG SINCE 2020 | RELATIVE COST IMPACT OVER/(UNDER) in \$000's vs | | | |
|--|----------------------|------|-------|-----------------------|------------------------|---|----------------------|------------|------------|
| | 2020 | 2023 | 2024 | | | 2020 Level | Current Top 50 Av'ge | | |
| 2.1) Academic-Focused Expenditure - % of GO Expenditure | | | | | | | | | |
| TOP 50 UNIVERSITIES (1-40) | | | | | | | | | |
| 1 | Québec à Trois-Riv. | QB | 73.9% | 72.6% | 70.9% | \$180,103 | -4.0% | (\$7,585) | \$25,140 |
| 2 | Laval | QB | 72.0% | 70.5% | 70.2% | \$566,223 | -2.5% | (\$14,414) | \$73,998 |
| 3 | Saskatchewan | SK | 68.4% | 68.9% | 68.9% | \$460,706 | 0.8% | \$3,544 | \$52,858 |
| 4 | Québec à Montréal | QB | 70.2% | 69.7% | 68.7% | \$344,289 | -2.1% | (\$7,458) | \$38,282 |
| 5 | HEC Montréal | QB | 70.3% | 68.5% | 67.7% | \$126,476 | -3.8% | (\$5,001) | \$12,399 |
| 6 | Sherbrooke | QB | 68.2% | 70.2% | 65.5% | \$368,722 | -4.0% | (\$15,323) | \$25,279 |
| 7 | Montréal | QB | 67.1% | 65.6% | 65.4% | \$651,033 | -2.6% | (\$17,685) | \$43,221 |
| 8 | Manitoba | MB | 66.3% | 65.0% | 64.8% | \$459,822 | -2.2% | (\$10,562) | \$26,623 |
| 9 | Queen's | ON | 63.8% | 63.1% | 64.4% | \$464,306 | 0.8% | \$3,817 | \$24,040 |
| 10 | Memorial | NL | 61.7% | 63.6% | 63.7% | \$341,152 | 3.3% | \$10,861 | \$14,434 |
| 11 | Western | ON | 69.6% | 63.9% | 63.5% | \$545,686 | -8.7% | (\$51,887) | \$21,378 |
| 12 | York | ON | 65.3% | 62.5% | 63.5% | \$729,533 | -2.7% | (\$20,510) | \$28,267 |
| 13 | McMaster | ON | 65.8% | 63.9% | 63.4% | \$599,123 | -3.5% | (\$21,769) | \$22,809 |
| 14 | New Brunswick | NB | 64.7% | 63.7% | 62.9% | \$165,241 | -2.8% | (\$4,774) | \$4,790 |
| 15 | Dalhousie | NS | 63.1% | 62.9% | 62.8% | \$385,772 | -0.5% | (\$2,100) | \$10,843 |
| 16 | Concordia | QB | 66.2% | 62.9% | 62.6% | \$379,705 | -5.4% | (\$21,699) | \$9,814 |
| 17 | Toronto | ON | 62.6% | 61.9% | 62.3% | \$1,890,309 | -0.5% | (\$9,336) | \$38,312 |
| 18 | Simon Fraser | BC | 61.0% | 61.9% | 62.3% | \$427,979 | 2.0% | \$8,586 | \$8,649 |
| 19 | École Polytechnique | QB | 64.2% | 60.5% | 61.8% | \$129,895 | -3.8% | (\$5,140) | \$1,524 |
| 20 | Winnipeg | MB | 64.7% | 62.3% | 61.7% | \$91,468 | -4.7% | (\$4,467) | \$987 |
| 21 | Calgary | AB | 59.7% | 59.6% | 61.6% | \$563,779 | 3.2% | \$17,711 | \$5,345 |
| 22 | Guelph | ON | 62.7% | 60.8% | 61.6% | \$353,790 | -1.7% | (\$6,132) | \$3,321 |
| 23 | Thompson Rivers | BC | 62.5% | 62.0% | 61.5% | \$141,046 | -1.6% | (\$2,313) | \$976 |
| 24 | McGill | QB | 62.0% | 60.9% | 61.3% | \$614,803 | -1.2% | (\$7,748) | \$2,400 |
| 25 | Fraser Valley | BC | 62.5% | 59.0% | 59.8% | \$93,631 | -4.4% | (\$4,261) | (\$1,960) |
| 26 | Victoria | BC | 61.3% | 60.9% | 59.7% | \$295,902 | -2.7% | (\$8,193) | (\$6,699) |
| 27 | Prince Edward Island | PEI | 62.7% | 59.1% | 59.6% | \$98,495 | -4.9% | (\$5,118) | (\$2,324) |
| 28 | École Tech Supér. | QB | 61.0% | 60.0% | 59.4% | \$123,026 | -2.6% | (\$3,347) | (\$3,324) |
| 29 | Lakehead | ON | 59.5% | 58.6% | 58.8% | \$98,348 | -1.1% | (\$1,089) | (\$3,696) |
| 30 | British Columbia | BC | 59.8% | 59.3% | 58.6% | \$1,293,562 | -2.1% | (\$27,469) | (\$53,777) |
| 31 | Athabasca | AB | 64.6% | 57.7% | 58.5% | \$81,699 | -9.4% | (\$8,524) | (\$3,570) |
| 32 | Toronto Met/Ry'son | ON | 56.6% | 57.3% | 57.5% | \$464,496 | 1.4% | \$6,497 | (\$28,940) |
| 33 | Brock | ON | 59.3% | 57.2% | 57.4% | \$189,937 | -3.3% | (\$6,535) | (\$12,098) |
| 34 | Ottawa | ON | 63.3% | 56.6% | 57.1% | \$599,385 | -9.8% | (\$65,215) | (\$40,897) |
| 35 | Alberta | AB | 61.6% | 56.7% | 57.1% | \$696,997 | -7.2% | (\$54,433) | (\$47,628) |
| 36 | Moncton | NB | 61.2% | 58.0% | 56.9% | \$78,926 | -6.9% | (\$5,867) | (\$5,689) |
| 37 | Windsor | ON | 59.4% | 55.1% | 56.7% | \$191,091 | -4.6% | (\$9,238) | (\$14,701) |
| 38 | Kwantlen | BC | 59.6% | 54.8% | 56.5% | \$140,044 | -5.1% | (\$7,493) | (\$11,147) |
| 39 | Regina | SK | 56.5% | 54.3% | 56.5% | \$144,124 | 0.0% | (\$54) | (\$11,646) |
| 40 | Waterloo | ON | 56.9% | 56.6% | 55.8% | \$536,430 | -2.0% | (\$10,775) | (\$50,159) |

Data Sources: CAUBO/Statistics Canada (Finances), Universities Canada (Enrollment).

Analysis: UniversityFinances.ca

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|--|------------------|-------------------|-------|-------|-----------------------|------------------------|---|----------------------|------------|
| | | 2020 | 2023 | 2024 | | | 2020 Level | Current Top 50 Av'ge | |
| 2.1) Academic-Focused Expenditure - % of GO Expenditure | | | | | | | | | |
| TOP 50 UNIVERSITIES (41-50) | | | | | | | | | |
| 41 | Carleton | ON | 59.6% | 53.9% | 55.5% | \$334,599 | -6.8% | (\$24,576) | (\$33,413) |
| 42 | Lethbridge | AB | 56.0% | 56.8% | 55.3% | \$92,008 | -1.2% | (\$1,073) | (\$9,443) |
| 43 | Vancouver Island | BC | 57.9% | 52.5% | 54.6% | \$88,018 | -5.8% | (\$5,377) | (\$10,447) |
| 44 | Laurentian | ON | 62.4% | 59.4% | 54.0% | \$76,998 | -13.4% | (\$11,877) | (\$9,974) |
| 45 | Ontario Tech | ON | 52.1% | 53.3% | 53.1% | \$99,214 | 1.9% | \$1,829 | (\$14,862) |
| 46 | Saint Mary's | NS | 54.6% | 52.5% | 52.9% | \$72,618 | -3.0% | (\$2,283) | (\$11,148) |
| 47 | Wilfrid Laurier | ON | 58.7% | 53.9% | 52.5% | \$174,794 | -10.6% | (\$20,619) | (\$28,337) |
| 48 | Trent | ON | 55.0% | 51.2% | 50.3% | \$99,304 | -8.6% | (\$9,285) | (\$21,263) |
| 49 | Mount Royal | AB | 51.8% | 49.2% | 49.1% | \$100,291 | -5.1% | (\$5,387) | (\$24,318) |
| 50 | MacEwan | AB | 52.3% | 52.9% | 46.7% | \$111,068 | -10.8% | (\$13,387) | (\$34,224) |
| | AVERAGE | | 62.7% | 61.0% | 61.0% | \$347,119 | -2.6% | (\$9,391) | \$0 |
| % of Schools with Relative Overspend: | | | | | | | | 13.7% | 48.0% |

U15 UNIVERSITIES

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| | | | EXPENDITURE LEVEL | | | 2024 EXPEND. (\$'000) | LEVEL % CHG SINCE 2020 | RELATIVE COST IMPACT OVER/(UNDER) in \$000's vs | |
|--|------------------|----|-------------------|-------|-------|-----------------------|------------------------|---|--------------------|
| | | | 2020 | 2023 | 2024 | | | 2020 Level | Current U-15 Av'ge |
| 1 | Laval | QB | 72.0% | 70.5% | 70.2% | \$566,223 | -2.5% | (\$14,414) | \$67,754 |
| 2 | Saskatchewan | SK | 68.4% | 68.9% | 68.9% | \$460,706 | 0.8% | \$3,544 | \$47,684 |
| 3 | Montréal | QB | 67.1% | 65.6% | 65.4% | \$651,033 | -2.6% | (\$17,685) | \$35,511 |
| 4 | Manitoba | MB | 66.3% | 65.0% | 64.8% | \$459,822 | -2.2% | (\$10,562) | \$21,128 |
| 5 | Queen's | ON | 63.8% | 63.1% | 64.4% | \$464,306 | 0.8% | \$3,817 | \$18,455 |
| 6 | Western | ON | 69.6% | 63.9% | 63.5% | \$545,686 | -8.7% | (\$51,887) | \$14,728 |
| 7 | McMaster | ON | 65.8% | 63.9% | 63.4% | \$599,123 | -3.5% | (\$21,769) | \$15,499 |
| 8 | Dalhousie | NS | 63.1% | 62.9% | 62.8% | \$385,772 | -0.5% | (\$2,100) | \$6,087 |
| 9 | Toronto | ON | 62.6% | 61.9% | 62.3% | \$1,890,309 | -0.5% | (\$9,336) | \$14,820 |
| 10 | Calgary | AB | 59.7% | 59.6% | 61.6% | \$563,779 | 3.2% | \$17,711 | (\$1,739) |
| 11 | McGill | QB | 62.0% | 60.9% | 61.3% | \$614,803 | -1.2% | (\$7,748) | (\$5,369) |
| 12 | British Columbia | BC | 59.8% | 59.3% | 58.6% | \$1,293,562 | -2.1% | (\$27,469) | (\$70,867) |
| 13 | Ottawa | ON | 63.3% | 56.6% | 57.1% | \$599,385 | -9.8% | (\$65,215) | (\$49,019) |
| 14 | Alberta | AB | 61.6% | 56.7% | 57.1% | \$696,997 | -7.2% | (\$54,433) | (\$57,073) |
| 15 | Waterloo | ON | 56.9% | 56.6% | 55.8% | \$536,430 | -2.0% | (\$10,775) | (\$57,600) |
| | AVERAGE | | 63.4% | 61.7% | 61.8% | \$688,529 | -2.4% | (\$17,233) | \$0 |
| % of Schools with Relative Overspend: | | | | | | | | 13.3% | 60.0% |